## SOAP SPONSORSHIP POLICY

#### Introduction

The SOAP Board of Directors is committed to ensuring that sponsorship fundraising activities for SOAP are carried out in an ethical manner. This policy applies to the Board, committee chairs and members, staff and volunteers.

### **Purpose**

The purpose of this document is to identify SOAP's position on fundraising practice and to document the standards expected in soliciting, selecting funds from corporations, organizations and individuals.

# **Policy**

SOAP will adhere to the following standards:

- Sponsorship(s) related activities carried out by SOAP will comply with all relevant state and Federal laws.
- Any communications to the public made in the course of carrying out a sponsorship activity shall be truthful and non-deceptive.
- All monies raised via sponsorship activities will be for the stated purpose and will comply with the stated mission and purpose of SOAP
- All demographic information collected by SOAP is confidential and is not for sale or to be given away or disclosed to any third party without consent.
- Individual(s) directly or indirectly employed by or volunteering for SOAP or SOAP Endowment Fund shall accept commissions, bonuses or payments for sponsorship activities on behalf of SOAP or SOAP Endowment Fund.
- Sponsors will not be accepted if they may be detrimental to the good name or community standing of SOAP.
- Financial contributions will only be accepted from corporations, organizations and individuals the Board considers ethical.
- Principles and Morals
  - Sponsor agrees, at all times during the term of this Agreement, to conduct itself with due regard to the public and professional conventions and morals, and to refrain from any behaviour that may be reasonably objectionable to SOAP, medical professionals and/or the public in general.

Sponsor (inclusive of its respective employees, officers, directors, associated parties and affiliates) shall not: (a) commit an offense under federal, state or local laws or ordinances of the United States that involves criminal acts or acts of moral turpitude; (b) do or commit any act or thing that will tend to degrade SOAP in the medical profession or bring itself, SOAP or others into public hatred, public disrepute, contempt, scorn, or ridicule, or that will tend to shock, insult or offend the professional community or public morals or decency; (c) do or commit any act or thing that might reasonably be considered to: (i) be immoral, deceptive, scandalous or obscene; or (ii) injure, tarnish, damage or otherwise negatively affect the reputation and goodwill associated with SOAP or Sponsor (inclusive of their employees, officers, directors, affiliates, subsidiaries, or parents); or (iii) otherwise violate the terms of this Agreement.

If, at any time during the continuance of this Agreement, in the reasonable opinion of SOAP, Sponsor is determined to have committed any act or done anything (whether intentionally or

negligently) that might reasonably be considered to be in violation of the preceding provisions of this section, then SOAP may, upon written notice to the Sponsor, immediately suspend or terminate this Agreement, in addition to any other rights and remedies that SOAP may have hereunder or at law or in equity.

#### Termination For Convenience

SOAP shall have the right, at any time and without prejudice to any other right or remedy, to terminate this Agreement, in whole or in part, for its convenience by written notice to Sponsor, which notice shall state the extent and effective date of such termination. On such effective date, Sponsor shall protect SOAP's property in its possession pending further instructions from SOAP, and SOAP shall promptly refund to Sponsor the sponsorship fee. Except for the preceding sentence, neither SOAP nor Sponsor shall have any rights, duties or obligations on or subsequent to the effective date of such termination.

Approval DRAFT POLICY – not approved